

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of January 31, 2006

	<u>Jan 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	24,902.88
Savings Account	
Capital Reserves	49,178.31
Cash Reserves	1,736.00
Reserves for Streets	59,500.00
<b>Total Savings Account</b>	<u>110,414.31</u>
<b>Total Checking/Savings</b>	135,317.19
<b>Accounts Receivable</b>	
Accounts Receivable	<u>3,365.67</u>
<b>Total Accounts Receivable</b>	<u>3,365.67</u>
<b>Total Current Assets</b>	<u>138,682.86</u>
<b>TOTAL ASSETS</b>	<u><u>138,682.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	<u>391.24</u>
<b>Total Accounts Payable</b>	391.24
<b>Other Current Liabilities</b>	
Curb Damage Ins. Settlement	2,238.00
Reserve Account	89,900.00
Prepaid Dues	21,576.31
<b>Total Other Current Liabilities</b>	<u>113,714.31</u>
<b>Total Current Liabilities</b>	<u>114,105.55</u>
<b>Total Liabilities</b>	114,105.55
<b>Equity</b>	
Retained Earnings	23,082.35
Net Income	1,494.96
<b>Total Equity</b>	<u>24,577.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>138,682.86</u></u>