

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of February 28, 2006

	<u>Feb 28, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	27,838.22
<b>Savings Account</b>	
Capital Reserves	49,178.31
Cash Reserves	1,736.00
Reserves for Streets	<u>61,880.00</u>
<b>Total Savings Account</b>	<u>112,794.31</u>
<b>Total Checking/Savings</b>	140,632.53
<b>Accounts Receivable</b>	
Accounts Receivable	<u>3,180.00</u>
<b>Total Accounts Receivable</b>	<u>3,180.00</u>
<b>Total Current Assets</b>	<u>143,812.53</u>
<b>TOTAL ASSETS</b>	<u><u>143,812.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	<u>237.72</u>
<b>Total Accounts Payable</b>	237.72
<b>Other Current Liabilities</b>	
Curb Damage Ins. Settlement	2,238.00
Reserve Account	92,280.00
Prepaid Dues	<u>22,822.31</u>
<b>Total Other Current Liabilities</b>	<u>117,340.31</u>
<b>Total Current Liabilities</b>	<u>117,578.03</u>
<b>Total Liabilities</b>	117,578.03
<b>Equity</b>	
Retained Earnings	23,082.35
Net Income	<u>3,152.15</u>
<b>Total Equity</b>	<u>26,234.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>143,812.53</u></u>