

Masters Club Homeowners Association, Inc.

Balance Sheet

As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	1,681.13
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	-2,822.75
Reserves for Streets	7,140.00
Total Savings Account	<u>27,696.97</u>
Total Checking/Savings	<u>29,378.10</u>
Total Current Assets	<u>29,378.10</u>
TOTAL ASSETS	<u><u>29,378.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	12,131.00
Prepaid Dues	650.00
Total Other Current Liabilities	<u>12,781.00</u>
Total Current Liabilities	<u>12,781.00</u>
Total Liabilities	12,781.00
Equity	
Retained Earnings	20,365.87
Net Income	-3,768.77
Total Equity	<u>16,597.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,378.10</u></u>