

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**August 2006**

	<u>Aug 06</u>	<u>Budget</u>
<b>Income</b>		
<b>Assessment Income</b>		
Regular Assessment	4,810.00	4,810.00
Late charges & fines	0.00	50.00
special assessment	1,480.00	1,480.00
<b>Total Assessment Income</b>	<u>6,290.00</u>	<u>6,340.00</u>
<b>Total Income</b>	6,290.00	6,340.00
<b>Expense</b>		
<b>Association Management</b>		
Office	5.07	75.00
<b>Professional Fees</b>		
Accounting	350.00	350.00
legal	135.00	708.00
<b>Total Professional Fees</b>	<u>485.00</u>	<u>1,058.00</u>
<b>Total Association Management</b>	490.07	1,133.00
<b>Landscape Maintenance</b>	2,675.00	2,675.00
<b>Fence repairs</b>	4,880.00	
<b>Repair/Replacement/New Const</b>		
<b>Landscape, common</b>		
Pest Control	16.10	
Flowers	179.61	
<b>Total Landscape, common</b>	<u>195.71</u>	
<b>Landscape, irrigation system</b>	75.95	50.00
<b>Total Repair/Replacement/New Const</b>	<u>271.66</u>	50.00
<b>Reserve contribution</b>		
Payment for Streets	2,380.00	2,380.00
<b>Total Reserve contribution</b>	<u>2,380.00</u>	<u>2,380.00</u>
<b>Social Events</b>	0.00	100.00
<b>Utilities</b>		
Water	913.41	1,500.00
Electric	154.00	140.00
<b>Total Utilities</b>	<u>1,067.41</u>	<u>1,640.00</u>
<b>Website</b>	70.00	50.00
<b>Total Expense</b>	<u>11,834.14</u>	<u>8,028.00</u>
<b>Net Income</b>	<u><u>-5,544.14</u></u>	<u><u>-1,688.00</u></u>