

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of August 31, 2006

Aug 31, 06

**ASSETS**

Current Assets

Checking/Savings

Castle Rock Bank 3,364.92

Savings Account

Capital Reserves 36,818.31

Cash Reserves -5,818.59

Total Savings Account 30,999.72

Total Checking/Savings 34,364.64

Accounts Receivable

Accounts Receivable 1,302.69

Total Accounts Receivable 1,302.69

Total Current Assets 35,667.33

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**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,903.36

Total Accounts Payable 8,903.36

Other Current Liabilities

Reserve Account 2,611.00

Prepaid Dues 9,855.00

Total Other Current Liabilities 12,466.00

Total Current Liabilities 21,369.36

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Equity

Retained Earnings 23,082.35

Net Income -8,784.38

Total Equity 14,297.97

**TOTAL LIABILITIES & EQUITY 35,667.33**