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05/05/06
Accrual Basis

Masters Club Homeowners Association, Inc.
Balance Sheet
As of April 30, 2006

	Apr 30, 06
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	3,928.10
Savings Account	
Capital Reserves	36,818.31
Cash Reserves	-7,845.80
Savings Account - Other	4,760.00
Total Savings Account	33,732.51
Total Checking/Savings	37,660.61
Accounts Receivable	
Accounts Receivable	771.19
Total Accounts Receivable	771.19
Other Current Assets	
Undeposited Funds	1,448.00
Total Other Current Assets	1,448.00
Total Current Assets	39,879.80
TOTAL ASSETS	**39,879.80**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,889.22
Total Accounts Payable	5,889.22
Other Current Liabilities	
Curb Damage Ins. Settlement	2,238.00
Reserve Account	97,040.00
Prepaid Dues	17,985.00
Total Other Current Liabilities	117,263.00
Total Current Liabilities	123,152.22
Total Liabilities	123,152.22
Equity	
Retained Earnings	23,082.35
Net Income	-106,354.77
Total Equity	-83,272.42
TOTAL LIABILITIES & EQUITY	**39,879.80**