

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 October 2005

	<u>Oct 05</u>	<u>Budget</u>
<b>Income</b>		
<b>Assessment Income</b>		
Regular Assessment	4,440.00	4,440.00
special assessment	1,480.00	1,480.00
<b>Total Assessment Income</b>	<u>5,920.00</u>	<u>5,920.00</u>
<b>Other Income</b>		
Interest	0.00	50.00
<b>Total Other Income</b>	<u>0.00</u>	<u>50.00</u>
<b>Total Income</b>	5,920.00	5,970.00
<b>Expense</b>		
<b>Association Management</b>		
Office	25.00	50.00
<b>Professional Fees</b>		
Accounting	310.00	310.00
administrative	97.50	
legal	1,417.00	250.00
<b>Total Professional Fees</b>	<u>1,824.50</u>	<u>560.00</u>
<b>Total Association Management</b>	1,849.50	610.00
<b>Landscape Maintenance</b>	2,575.00	2,575.00
<b>Repair/Replacement/New Const</b>		
Landscape, common		
Pest Control	90.00	
<b>Total Landscape, common</b>	<u>90.00</u>	
<b>Total Repair/Replacement/New Const</b>	90.00	
<b>Reserve contribution</b>		
Payment for Streets	2,380.00	2,380.00
<b>Total Reserve contribution</b>	<u>2,380.00</u>	<u>2,380.00</u>
<b>Utilities</b>		
Water	1,104.80	1,000.00
Electric	308.52	100.00
<b>Total Utilities</b>	<u>1,413.32</u>	<u>1,100.00</u>
<b>Total Expense</b>	<u>8,307.82</u>	<u>6,665.00</u>
<b>Net Income</b>	<u><u>-2,387.82</u></u>	<u><u>-695.00</u></u>