

Masters Club Homeowners Association, Inc.

Balance Sheet

As of October 31, 2005

	<u>Oct 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	7,715.14
Savings Account	
Capital Reserves	49,178.31
Cash Reserves	4,152.49
Reserves for Streets	<u>52,360.00</u>
Total Savings Account	<u>105,690.80</u>
Total Checking/Savings	113,405.94
Accounts Receivable	
Accounts Receivable	<u>4,091.50</u>
Total Accounts Receivable	<u>4,091.50</u>
Total Current Assets	<u>117,497.44</u>
TOTAL ASSETS	<u><u>117,497.44</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>5,359.64</u>
Total Accounts Payable	5,359.64
Other Current Liabilities	
Curb Damage Ins. Settlement	2,238.00
Reserve Account	82,760.00
Prepaid Dues	<u>4,759.64</u>
Total Other Current Liabilities	<u>89,757.64</u>
Total Current Liabilities	<u>95,117.28</u>
Total Liabilities	95,117.28
Equity	
Retained Earnings	28,797.53
Net Income	<u>-6,417.37</u>
Total Equity	<u>22,380.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>117,497.44</u></u>